

EIR Daily Alert Service

P.O. BOX 17390, WASHINGTON, DC 20041-0390

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EDITORIAL

Our Survival and Progress Depends on Three Great Nations' Collaboration

March 15 (EIRNS)—The full cooperation of the United States at least with Russia and China is essential for a world economic and social recovery.

Even to successfully vaccinate most of the human population in time to prevent the pandemic from becoming a permanent plague, those nations must act together and in the interest of humanity first—which requires a new cultural paradigm. Just look at the COVID blunders of the European Union leaders while they try to avoid any use of Russia’s vaccine; the problems of Britain’s AstraZeneca vaccine when Russia’s Gamaleya Institute is not consulting on it. Look at the outrageous vaccine hoarding by the Biden administration of hundreds of millions of shots more than the entire American population needs, even hoarding vaccines not approved by the FDA, while repeatedly and even from public podiums refusing developing nations’ requests to buy vaccines.

The pandemic-triggered famines which have reduced almost 100 million people to “acute hunger” and threaten 200 million more cannot be stopped without a crash mobilization to double food production, which takes joint credits and cooperative effort of the most efficient producers. Modern health systems cannot be built in nations all over the world which are without them in the face of pandemic, without such collaboration. How can this happen if British geopolitics is brewing military confrontations with both China and Russia?

The Schiller Institute’s two-day conference this Saturday and Sunday, March 20-21 will bring together experts and activists from nations all over the world to work out the solutions to these missions. To solve them requires a “New Bretton Woods” summit, a new credit system, a new cultural paradigm. This weekend’s conference, “The World at a Crossroad: Two Months into the New U.S. Administration,” will rehearse that summit and what it must agree upon.

There will be four panels. The first to revive the creative power of the Classical cultures of all nations, with presentations marking the 700th anniversary of the great Dante Alighieri’s death; the “Year of Beethoven” who was born 250 years ago; the American leaders who understood the power of poetry; the campaign to teach Lyndon LaRouche’s works on every university campus. The second and third panels will hear leaders

from China, Russia, America, France, Ibero-America, Southwest Asia nations discuss economic development to stop perpetual war, with the focus on the reconstruction of Southwest Asian nations. The fourth panel will feature American farmers and agriculturists joining medical professionals to tackle the combined threats to the human population of the pandemic and the ongoing famines.

In the buildup to this conference the LaRouche movement's *EIR* weekly magazine published the complete economic discrediting of the so-called Green New Deal ("[The Great Leap Backward: LaRouche Exposes the Green New Deal](#)"). How can the U.S. Secretary of State, as Antony Blinken did on March 9, cite a "first priority" task of "decarbonizing Africa," when shutting down particularly coal power in power-short African nations means millions will die? And the same Green New Deal will ruin the American economy, as it has already thrown Germany's Europe-leading economy into quicksand.

The March 20-21 conference, with that report being reissued in mass pamphlet form, will mobilize the opposition to reverse that disastrous policy! Join us there.

Register to participate at the [Schiller Institute](#)'s website.

UNITED STATES POLITICAL AND ECONOMIC

New Resistance Moves Against Green New Deal from Texas

March 15 (EIRNS)—The Texas Senate may pass a bill punishing investment funds for exiting fossil fuel investments, to counter the Wall Street megabanks and asset managers led by BlackRock which are ordering all funds to boycott oil and gas. The original report for the Texas Tribune media on the bill on March 11 said it would require continued oil and gas investment from some quite large funds, including the \$46 billion Texas Permanent School Fund and another \$62 billion in the Texas Teacher Retirement System and the Texas Municipal Retirement System. Lt. Gov. Dan Patrick told Texas Tribune the bill should pass easily.

If the bill becomes legislation, these public-sector funds and others will be required to exit companies “refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations with a company” because this company is involved in oil exploration and production. Perhaps more important, the bill would bar suits against those state and municipal funds as a result of their investments.

COLLAPSING WESTERN FINANCIAL SYSTEM

Inflationary Money-Printing in U.S.; China’s Policy Contrast

March 15 (EIRNS)—Various economic commentators, the best known being Lawrence Summers, have been calculating the increase in disposable income “printed” into American households during the past year, and have concluded that it has roughly doubled household spending—if stock market speculation is included as spending. This means of forced inflation was called for in the “regime change” proposals from BlackRock, Inc. executives and other bankers at the Jackson Hole, Wyoming, Federal Reserve annual meeting in August 2019; ironically, Summers at the time strongly backed it in Twitter postings although not attending that conference. It is worth contrasting to China’s monetary and fiscal policy over the same period.

The latest calculation of this kind is by David Stockman on March 13. Stockman’s given figures may be imprecise but two things are clear. First, the replacement of household income by government grants and credits will have been much larger than—between two and three times—the loss of wages and salaries in the 2020 economic collapse triggered by the pandemic, which totaled roughly \$300 billion. Second—and this is the inflationary trigger—a large part of these “emergency relief” funds will have gone to households which did not lose wage and salary income, since that loss was concentrated among lower-income households. Under zero interest rate conditions, forced by nearly \$3 trillion in new excess bank reserves created by the Federal Reserve during the same period, these

printed funds were largely spent—on extra purchases and on speculative investments. The inflationary results are now showing, from the price of motor vehicles and houses, to the price of stocks.

This is, literally, the “regime change” formula from Jackson Hole.

The Chinese government, which is now sounding the inflationary alarm over the latest, \$1.9 trillion U.S. “COVID relief” bill, took a different course. Prime Minister Li Keqiang recently said, “In the face of unprecedented severe shocks last year ... [we] did not flood China’s economy with massive liquidity. The increased fiscal funds totaling 2 trillion yuan [about \$300 billion] were mostly used to support market entities and people’s well-being by making tax and fee cuts and meeting basic living needs.... I was asked by a journalist whether the scale and intensity of our policy support was too modest. We believe that for fertilizer to work, it must go all the way to the root of plants. Hence we decided to act where policies were most needed and they proved to be effective and efficient.”

China’s economy has recovered strongly but with holes in that recovery; one of those is youth employment. The unemployment rate among Chinese 16-24 years of age was 13.1% in February, unchanged in a year (the overall national rate is 5.5%), according to the National Bureau of Statistics. The number of new urban jobs created annually, which had run at about 13.5 million before 2020, fell below 12 million that year, and is targeted at 11.5 million in 2021. But the economic growth pace has further accelerated in 2021, remaining the highest among major economies, raising the prospects for those young workers. This job creation is the government’s largest challenge, but it will not attempt to meet it with the “Jackson Hole formula.

GREAT RESET / GREEN NEW DEAL

‘Green Finance’ Bubble Speculation Again Taking over Europe’s Carbon Tax System

March 15 (EIRNS)—If anyone is looking for locations of the “green finance bubble” warned of in the *EIR* Special Report “Great Leap

Backward: LaRouche Exposes Green New Deal,” the price for permits to pollute in the EU Emissions Trading System have jumped by 50% since October, reaching \$41/ton of CO₂ on March 12. Joe Biden’s first Executive Order as President, issued Jan. 20, set a “social price” of \$51/ton and promised to raise that “social cost” quickly to \$100-125, showing how government actions are interjected to set targets in carbon-trading markets for speculators. In effect, they are driving up the volume of funds which producing companies of all kinds have to pay financial speculators to “offset their pollution.” Hedge funds are playing a larger and larger role in this market, which covers power plants, industrial plants and airlines—but is being expanded by Brussels later this year to other sectors.

The European Emissions Trading System (EU ETS) was established in 2005 and rapidly became riddled with speculation and fraud, exposed vigorously even by environmentalist groups like Friends of the Earth, which called for straight carbon taxes instead. The 2008 crash wiped out most of that speculative bubble, but it is now being force-fed by the “green finance” policies of the City of London and Wall Street banks and fund managers.

Dan Jorgensen, the Climate Minister of Denmark, said in an interview published by [Bloomberg](#) on March 10 that the bloc is “looking into probably the need for an adjustment of the ETS for several reasons and one of the things we definitely need to look into is the investment structures and whether or not they are dangerous.” What he clearly meant was that he was calling on the European Commission to investigate the impact of speculators on the system. But although he may understand the speculation is as dangerous as any bubble, Jorgensen obviously loves the Green Deal more. “All in all,” he said, “a high price on carbon is very beneficial for the green transformation of Europe and the ETS in my opinion probably is one of the most effective tools we have in Europe because it is a common European policy instrument, which means we compare on equal terms.”

THE NEW GLOBAL ECONOMIC ORDER

‘Economic Growth in Africa Will Not Be Achieved by a Blanket Ban on Fossil Fuels’

March 15 (EIRNS)—An op-ed under the above title ran in *The Hill* March 4, which took direct aim at the heart of the Great Reset and the Mission Possible programs of the Malthusian elites. Written by former Liberian Public Works Minister [Gyude Moore](#), now a senior policy fellow at the Center for Global Development, and Vijaya Ramachandran, a senior fellow and the director for energy and development at the (pro-nuclear) Breakthrough Institute, its pro-development view is refreshing and is here quoted at length:

“Special Envoy John Kerry said the administration wants ‘to develop a U.S. climate finance plan, as well as a plan for ending international financing of fossil fuel projects with public money.’ This could be done thoughtfully to support a transition to a clean and energy abundant future for everyone—or it could result in a ban on all oil and gas projects which will stifle economic growth and make poor populations in Africa even more vulnerable to the impacts of climate change....

“Africa’s first priority is to grow more food. Composting and recycling can only go so far—farmers need synthetic fertilizer to raise yields, and natural gas is the most efficient energy source for fertilizer production. Poor farmers in Africa need much better access to irrigation. Efforts to use small-scale solar-powered irrigation systems at the farm level ... are nowhere near sufficient to meet the needs of the entire continent. Large-scale, energy-intensive water control projects that rely on fossil fuels must be in the mix—just as they are in wealthy countries.

“Domestic food supply chains provide the vast majority of food across Sub-Saharan Africa, but they’re hampered by poor roads and the unreliable fuel supplies. Construction of much-needed roads requires energy and the transportation sector as a whole remains almost entirely dependent on oil and gas....

“The continent’s needs are too great to be met solely with current green energy technologies, and its finances too stretched to be able to afford the cost of carbon-neutral energy—costs that can be borne in wealthier countries, who are responsible for most of the world’s carbon, today and in the past. Furthermore, fully zero-carbon grids exist almost nowhere in the world (Iceland is the main exception) and non-intermittent forms of electricity generation are still needed to balance out wind and solar. And low-carbon alternatives to the production of fertilizer, cement and steel largely do not exist.”

The authors conclude: “Shifting U.S. development aid to low- and zero-carbon energy infrastructure projects over time is a worthy goal. But a blanket ban today on the financing of fossil fuels in the poorest countries will not only obstruct economic growth; it will also do little to fight climate change and makes those countries less resilient to climate change.”

Both authors have been sent invitations to this weekend’s conference.

Another Form of Russian-Chinese Integration, Food Exports

March 15 (EIRNS)—RT reported Russian agricultural exports are 28% higher in January-February 2021 than in the same months of 2020; they were \$4.51 billion according to the Russian Agricultural Ministry. Foreign sales of grains rose 86.4% accounting for most of the increase, and it was generated primarily by exports to China, with Turkey also increasing its imports sharply. Exports of meat and dairy products were up 32.8%, but at only \$154 million. Some categories of food exports fell, such as fish and seafood. But overall, China’s imports of food from Russia jumped by 24.4% from year to year, and it is the top importing nation with 18.2% of Russia’s agricultural exports. Turkey accounts for another 15.2%.

Azerbaijan’s President Aliyev Is Ready To Open Communications with Armenia

March 15 (EIRNS)—Azerbaijan’s President Ilham Aliyev said his country is ready to open up communication with Armenia, during a meeting with visiting OSCE Chairperson and Swedish Foreign Minister Ann Linde on

March 14. “We already started the process of negotiations on the opening of communications between Armenia and Azerbaijan. That was part of the statement which was signed on Nov. 10. Negotiations already had several rounds, different levels and I think that this particular issue can be a starting point for completely turning the page of war and leaving it to the history,” Aliyev was quoted on the presidential website.

Aliyev referenced the ceasefire brokered by Russian President Vladimir Putin last November ending the war between Armenia and Azerbaijan. Putin did that in the context of Russia being a member of the OSCE, along with the United States and France, to settle the Nagorno-Karabakh conflict. Pointing to the fact that opening communications would benefit the broader region as well, Aliyev said, “And it can bring many other areas of potential cooperation,” declaring that the four months that have elapsed since the war “already demonstrate the will of both sides to turn the page and to concentrate on the future.”

For her part Linde said that the OSCE “would see if there is anything we can do to contribute to resolving conflict in the OSCE area.” She stressed that in this context international law, human rights, humanitarian law, peace and security are of top priority for the OSCE. Linde is also visiting Armenia on March 15-16.

Russian Foreign Ministry Spokeswoman Zakharova Reveals, U.S. Is Forcing Us To Regulate Cyberspace

March 15 (EIRNS)—Speaking to the audience on Russia’s number-one TV show (by viewership) on its Rossiya TV channel last night, Foreign Ministry spokeswoman Maria Zakharova announced that “American internet monopolies” had finally forced Russia to impose regulations on them. Zakharova made the statements in an interview on the Voskresniy Večer (“Sunday Evening”) show hosted by Vladimir Solovyov last night—for years.

Zakharova told Solovyov, “It was they [the U.S.] who precipitated what we have been stopping short of doing for quite a long time. We felt embarrassed about the necessity to impose regulatory measures in

cyberspace. In what concerns American internet monopolies; we kept on thinking how it might be taken; whether we would violate any principles. No, we will not because they were violated long ago by the collective West,” she stressed.

Zakharova said that internet monopolies and the Western political establishment behind them, in particular, Washington, NATO, and Brussels, “are being guided only by their own interests, political considerations, and unwillingness to conduct fair competition.... They are demonstrating immoral conduct on the web, establishing monopolies, ignoring their own legislation, international law, and, of course, our Russian laws.” Therefore, “Russia is drafting a package of documents and bills to protect Russian journalists, the mass media, and the public,” Zakharova stated.

STRATEGIC WAR DANGER

Britain Pivoting Towards Asia Pacific

March 15 (EIRNS)—The British government may to release its Defense Review on March 16, which is expected to reveal Britain tilting to the Indo-Pacific region, especially to counter China. The *Guardian* has a long article by Patrick Wintour, its diplomatic editor, on the review, raising whether the tilt is a case of imperial fantasy. He observes that British aircraft carriers are still not equipped with British squadrons but a squadron of F-35s from the U.S. Marine Corps.

Wintour writes that some will claim the tilt east of Suez is a “rebalancing”; others will warn that Prime Minister Boris Johnson “is indulging a hubristic and militarily dangerous imperial fantasy.” He quotes Rory Medcalf, head of the National Security College at Australian National University as saying, “The unspoken but understood purpose of Indo-Pacific as a foreign policy concept is for the maritime democracies to counter China and uphold the law of the sea. The Indo-Pacific is a rallying call, a code for diluting and absorbing the power of Chinese power.”

While Wintour quotes a few other anti-Chinese talking heads, he also cites Prof. Anatol Lieven, King's College London, and fellow at the New America Foundation, who warns that .

by “signing up to a U.S. and largely military-led containment of China,” Britain risks making a “strategic mistake on a par with the Iraq war in 2003...” And Boris Johnson's brother Jo Johnson, the former universities minister, says he is appalled by the talk of confrontation with China or economic decoupling. “The reality is that if we follow a hard Brexit with Chexit, then global Britain is going to be an aeroplane that has dropped both engines.”

Jo Johnson's conclusion is notable: “It would be economic madness to decouple from China and incredibly destructive of this idea of global Britain, because there are many countries ... across the global south who are increasingly interdependent with China. There won't be a global Britain if we are not engaging with China, and all the other countries enmeshed with it.”

Nonetheless, at the Munich Security Conference, Boris Johnson did say Britain was now looking east, and claimed the need to send a stern message to China.

COVID-19 AND FAMINE

Give Me the EU, Or Give Me Death

March 15 (EIRNS)—Slovakia's Health Minister Marek Krajci resigned on March 11 after two coalition parties protested his agreement to purchase 2 million doses of Russia's Sputnik V vaccine. The Freedom and Solidarity party and For People party said this cast doubts on EU member Slovakia's pro-Western ideology. According to John Hopkins University, Slovakia's seven-day rolling average of deaths over the last two weeks is the second-worst result worldwide. To Brussels EUrocrats, the ministers say, “*morituri salutamus.*”

Russian Vaccine Blocked

March 15 (EIRNS)—The U.S. Department of Health and Human Services (HHS) has admitted in its annual report that it used “diplomatic relations” in order to force Brazil, one of the countries worst-hit by the COVID-19 pandemic, to reject authorization of the Russian coronavirus vaccine Sputnik V. HHS explained its action by the need to “mitigate efforts” by Russia to boost its “influence” in the region, which would be detrimental to “U.S. safety and security.”

SCIENCE AND INFRASTRUCTURE

China-Russia Lunar Station To Be at South Pole, Will Start Unmanned

March 15 (EIRNS)—Xinhua published a report March 14 on the lunar research station planned by the China-Russia MOU signed March 9, which it characterized as “the fourth phase of [China’s] lunar exploration program, while implying it would be a prelude to, rather than part of, manned exploration of the lunar surface. Wu [Weiren] did say, though, that manned lunar missions are on China’s agenda”—the highest-level scientist to give that definite an answer to date. Xinhua took its coverage from an interview by China Space News with Wu Weiren, the chief designer of China’s lunar exploration program, member of the Academy of Engineering.

Three missions were named: lunar sample return by Chang’e-6, resource survey of the South Pole by Chang’e-7, and technology testing by Chang’e-8 in preparation for the construction of the station. These robotic landings are planned to take place in the next few years. Wu said that in the five-year period 2021-25, China will keep developing heavy launch vehicles and “achieve breakthroughs in rocket body sizes and engine thrust to support deep space exploration, in which the Moon is included. The implication is that once the three missions above are implemented, China will be engaged in studying manned landing at the South Pole “for a long-term lunar stay” at the site of the research station. The South Pole, which could have more

than 180 consecutive days of sunlight, “would be highly convenient for astronauts carrying out scientific research,” Xinhua reported.

Wu is quoted: “If the lunar research station project can be successfully implemented, China will not be far away from achieving manned landing on the Moon.” And his message to young people was, “In the vast universe, I hope that more young people will dream, explore, and fight.”

- Watch [Harley's Updates](#) with Harley Schlanger on Tuesday, March 16, 2021: Every weekday morning on [The LaRouche Organization](#) website, Harley will give you the strategic briefing on what you need to know to start your day.