

EIR Daily Alert Service

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EDITORIAL

Better Enact LaRouche's Economic Laws or Pay the Price in Collapse or Hyperinflation

Feb. 22 (EIRNS)—It is astonishing that the countries with the world's most unstable electricity grids and highest electricity prices, particularly Germany and Denmark, most aggressively and suicidally keep promoting the great technological leap backward called the Green Deal or "Great Reset." Now look at the United States. After an absolute economic calamity and deadly human disaster due to Texas' deregulated electricity grid and the widespread failure of its ubiquitous wind turbines in a freezing storm,

Wall Street billionaires, Biden's administration and national media continue promoting the Green New Deal folly as if nothing had happened.

Now this must be stopped, and *EIR*'s super-timely Special Report exposing the Green New Deal's "Great Leap Backward," is only one step in what Lyndon LaRouche would do now. The U.S. economy—and more so, those of Europe—have been thrown into reverse. What LaRouche in 1995 introduced as his "Triple Curve/Typical Collapse Function," signaling the financial collapse of an economy, had three features: geometrically increasing rise in debt ("financial aggregates"); monetary aggregate rising even more rapidly in an attempt to liquefy good and bad debt alike; and the physical economy in accelerating *decline*.

At the end of 2020 total global debt reached \$281 trillion according to the Bank for International Settlements, up \$21 trillion or 7.5% in just a year. Total U.S. debt rose to \$69 trillion, up 11% during the past year. The Federal Reserve's balance sheet has reached \$7.6 trillion, indicating it has doubled bank reserves in 16 months by monetizing Treasury debt and buying mortgage-backed securities (MBS) from big banks—including another \$90 billion in the past week alone. The U.S. money supply (M2) has increased by 26% in the year since February 2020, the largest one-year jump since 1943. And the physical economy? Some 19 million people received unemployment benefits in the week ending Feb. 7, with 7 million more "out of the workforce but wanting work" according to the Labor Department; that is 16% unemployment.

That is LaRouche's Triple Curve "Typical Collapse Function"—financial collapse or hyperinflationary explosion. Some market experts like Michael Burry of "The Big Short" fame now foresee the latter coming soon.

Wall Street's banks continue to go further out on speculative limbs. According to the FDIC, U.S.-based banks, as of Feb. 10, have received \$800 billion in additional deposits since July 2020, while their loans and leases outstanding have dropped by nearly \$300 billion in the same seven months. Concentrating on the biggest Wall Street banks, they have

continued shifting their assets to trading desks and “fixed income” interest rate arbitrage: JPMorgan Chase from 34% of assets last January to 42% now; Goldman Sachs from 63% to 78%; Morgan Stanley from 50% to 56%, and so on.

What must be done in such danger, LaRouche showed, is to use new national credit, to rapidly add new productive employment and increase productivity in production generally by technological breakthroughs in new economic infrastructure—for example, in nuclear power, crash programs for fusion power and space exploration, very high-speed transportation of people, goods, machinery. If, instead, we allow the Green New Deal’s “great leap backward” in human productivity, with such throwback technology as just failed in Texas—if we allow the governors of other states to push through this “Texas model” of wind and natural gas backup—we will pay very dearly in human life.

We know what Lyndon LaRouche said must be done in such a situation. Put through a Glass-Steagall reform to break up Wall Street’s speculative casinos, and quickly create a national credit facility by nationalizing the Federal Reserve or creating a Hamiltonian national bank. Inject that credit into the economy through infrastructure agencies in particular, to *create new productive employment and raise productivity with new technologies*—exactly what the trillions in so-called COVID “relief” spending has not done. Pay farmers fair prices to raise and process food. Take the breakthroughs of the spacecraft at Mars and put human beings on the Moon again.

EIR just published its special report, “The Great Leap Backward: LaRouche Exposes the Green New Deal,” in order to speed those actions Lyndon LaRouche would have insisted on.

UNITED STATES POLITICAL AND ECONOMIC

Trump Sees Some GOP Leaders Ahead of Conservative PAC Conference

Feb. 22 (EIRNS)—Former President Donald Trump will address the Conservative Political Action Conference (CPAC) in Orlando, Florida on Sunday, Feb. 28, CPAC’s website announces. It will be Trump’s first major public appearance since leaving office and being blocked from many of his online platforms. A source told *USA Today* that President Trump will discuss the future of the Republican Party, as well as current President Joe Biden’s immigration policies in his Sunday speech..

This weekend, U.S. House Republican Leader Kevin McCarthy (R-CA), and U.S. House Whip Steve Scalise have gone to Florida, and U.S. Sen. Lindsey Graham (R-SC) is scheduled to head to Trump’s Mar-a-Lago resort next weekend. All three were Trump allies in his administration, and media have called their gathering together with other Trump backers “informal plotting” ahead of the 2022 midterm elections, where Trump’s support could be key to whether Republicans are able to win back control of the U.S. House or the Senate, or both. Trump could endorse candidates, fundraise for candidates, and do campaign advertisements for them, Elizabeth Crisp pointed out in *Newsweek*, yesterday. Sixteen Republican Senate Seats are up for election, and, of course, all House seats. Both Scalise and McCarthy could be in line to become Speaker in a Republican House. And, Trump has not ruled out running for President in 2024.

Two new polls, by *USA Today* and *Politico*, show half of Republican voters supporting Trump rather than the GOP, with much of the other half undecided.

COLLAPSING WESTERN FINANCIAL SYSTEM

Yes, It Was Wind Power That Failed

Feb. 22 (EIRNS)—So-called mainstream media have quickly started adding the words “false” or “falsely” whenever referring to charges by

elected officials or experts that wind turbine freezing set off the Texas disaster. This may signal that social media giant monopolists will soon start censoring such statements. Consider that the anti-nuclear, anti-coal policies of Green power brokers as Governors Andrew Cuomo of New York and Gavin Newsom of California can be effectively attacked as pushing more “Texas” calamities. That’s why the media are activated against public knowledge of what happened.

But burning money doesn’t generate power. And low-density interruptible electric generators don’t generate power reliably.

More fine-tuned data are available showing how the failure of wind power triggered the calamity in Texas. The data-driven research firm [Cascend](#) created charts of ERCOT’s power generation reports, by source and by day, and found a pattern not previously understood by most. The wind turbines across Texas, with their rated capacity in the winter of 25.1 GW, fluctuated wildly all during February with some points as low as 3-4 GW actually generated, some as high as 22 GW. But then on Tuesday, Feb. 9, as the polar vortex began settling down across Texas, wind power generation fell precipitously to 2 GW, rebounded over that week only to 8 GW at most, and fell by Sunday-Monday Feb. 14-15 back down to 2 GW and was below 4 GW through Wednesday Feb. 17. That’s 80-90% of the rated wind capacity gone for more than a week, the loss of nearly 20 GW of power generation. In fact, that was a loss of nearly 20% of *all* power generation.

Cascend’s charts show that natural gas power production ramped up slowly but strongly during the days from the 9th to the 18th, going from about 15 GW of generation to briefly as high as 40 GW on Sunday, Feb. 14—at which point it was replacing the lost wind power—but then failed on the disastrous Monday, Feb. 15, dropping back down to 25 GW. For that day and the following two, gas power was making up only about half of the lost wind power. (The small amount of solar power capacity that Texas has installed, rarely generating as much as 8-9% of total power, disappeared entirely.)

Coal-fired and nuclear power generation also fell from Feb. 13 onward, but by much smaller amounts; they fell from a combined total of about 35% of power generated, to about 25%, with most of the loss coming from reduced generation by coal plants.

Shortage of Power in America Is Getting Worse—Build Nuclear

Feb. 22 (EIRNS)—American power grids suffer thousands of reported “power interruptions” every year, according to the American Society of Civil Engineers’ most recent (2017) published Report Card on power—a 2021 Report Card will be published March 3. It should be kept in mind that the same large environmentalist organizations which clamor for interruptible power sources, batteries and “smart grids,” actually oppose attempts to construct new high-voltage transmission lines, or fund local groups to oppose them with lawsuits and direct actions, etc. Most recently a long-planned new high-voltage line running through the Mid-Atlantic states from southwest to northeast and north into New York, was abandoned last year after lawsuits blocked it from crossing the Shenandoah River at any point.

So the ASCE says: “Some parts of the U.S. electric grid predate the turn of the 20th century. Most T&D [transmission and distribution] lines were constructed in the 1950s and 1960s with a 50-year life expectancy, and were not originally engineered to meet today’s demand, nor severe weather events. With more than 640,000 miles of high-voltage transmission lines across the three interconnected electric transmission grids—the Eastern Interconnection, Western Interconnection, and Texas Interconnection—the lower 48 states’ power grid is at full capacity, with many lines operating well beyond their design. The resulting congestion raises concerns with distribution, reliability, and cost of service, producing constraints for delivering power from remote generation sites, specifically from renewable sources, to consumers. Often a single line cannot be taken out of service to perform maintenance as it will overload other interconnected lines in operation.... As a result of aging infrastructure, severe weather events, and

attacks and vandalism, in 2015 Americans experienced a reported 3,571 total outages, with an average duration of 49 minutes.”

Consequently the ASCE’s then-recommended \$20 billion/year for 10 years’ investment in power infrastructure was only for transmission and distribution lines. It simply assumed that the “power mix” would keep shifting toward renewables; and that power use, which had declined in 2015 and 2016, would not rise in the future.

The real need, including crash programs for development of small modular nuclear reactors (SMRs) and fusion power, as well as building existing nuclear plant designs, desalination units, and upgrading coal plants, is likely \$150-200 billion/year in federal/state credit.

Dirty Tricks in Ecuador’s Election vs Frontrunner Andrés Arauz, Ally of Former President Correa

Feb. 22 (EIRNS) — On Feb. 21, Ecuador’s National Electoral Council (CNE) announced the official results of the Feb. 7 presidential elections, showing that Andrés Arauz of the Union for Hope Alliance won 32.7%, against his closest opponent, neoliberal banker Guillermo Lasso with 17.9%, and in third place, indigenous leader Yaku Pérez of the Pachakutik party. Arauz is a 36-year-old economist who held several positions in the 2007-2017 government of President Rafael Correa, and shares Correa’s pro-development policy outlook. During his 10 years in office, Correa brought about extraordinary growth, and reduced poverty through close cooperation with China and Russia. Given the absolute hatred of the current neoliberal President Lenin Moreno, who has produced an economic disaster in the country, and the fact that banker Guillermo Lasso has almost no chance of being elected, Arauz is the likely winner of the April 11 runoff election.

For that reason he is a target of dirty operations aimed at discrediting him or eliminating him from the race altogether. Recall that Correa, like Lula da Silva in Brazil and Cristina Fernández de Kirchner in Argentina, was the victim of an internationally coordinated “lawfare” campaign which resulted in him being run out of politics and out of the country on charges

of “corruption.” He was prohibited from participating in the current elections. Now, Arauz has been accused of receiving financing from Colombia’s narco-terrorist National Liberation Army, based on “intelligence” discovered by the Colombian Army and handed over to Ecuador’s Attorney General. This matter is under investigation, and it’s unclear it will be concluded by April 11, according to *La Hora* today.

On the same day that CNE announced official election results, without warning the Attorney General’s office and the Comptroller General’s office announced they were going to impound computers at CNE headquarters to do a “forensic analysis” of the vote, based on allegations of vote fraud. In a press conference on Feb. 21, Arauz denounced the “gross interference” of the two government agencies, which, he said, have no authority to get involved, and are acting illegally for the sole purpose of preventing the April 11 runoff election, Europa Press reported him saying. He announced he was filing a complaint before the special Electoral Tribunal (TCE) “for this gross violation of the law.” Correa immediately tweeted, “Attention Latin America and the world. Ecuador once again is experiencing a coup d’état.”

COVID-19 AND FAMINE

African Union To Get 300 Million Doses of Russia’s Sputnik V Vaccine

Feb. 22 (EIRNS)—The African Union (AU) announced that it has received an offer from the Russia Direct Investment Fund for 300 million doses of the Sputnik V vaccine, along with favorable financing terms. This would finally bring the total doses committed to Africa to 1.57 billion, which is what they need—however, the big question is how soon they can be delivered. The AU is planning to cover 60% of Africa’s 1.3 billion people, which is 780 million. Since Africa has a very high portion of its population under 16 years of age, about 40%, the 60% figure represents all of the population 16 and above.

The Sputnik V doses would start in May and be delivered over as much as a 12-month period. John Nkengasong, director of the AU's Africa Centers for Disease Control and Prevention (Africa CDC) told the Feb. 18 weekly press briefing: "We are grateful to receive Sputnik V vaccines from the Russian Federation and are tremendously proud to be able to offer them... for our AU Member States. Bilateral and private sector partnerships such as these are critical in our efforts to bring the COVID-19 pandemic to an end."

Previously, around 1.27 billion vaccines have been contracted: a) 270 million from a combination of AstraZeneca, Pfizer and Johnson & Johnson; b) 600 million doses from the WHO-connected COVAX facility by December; and c) 400 million of the AstraZeneca version from the Serum Institute of India. If there is no double-counting, the total is now around 1.57 billion. COVAX thinks they can deliver about 150 million of their doses by the end of June, along with smaller amounts from Sputnik V and the others; but the bulk of the amounts are likely to be delivered not before the end of the year. So, it is great progress that the vaccine doses in sufficient amounts have been identified for Africa, but much remains to be done.

Also, the brutal reality is that Covid vaccines to Africa are actually, primarily, a favor to the rest of the world, to help cut off the possibility of mutations. In fact, Africa needs the Covid vaccines as part of a much larger effort. Covid is fifth on the list of deaths from infectious diseases in Africa. Cholera, for example, still causes deaths on an order of magnitude higher.

STRATEGIC WAR DANGER

Pompeo's 'China Genocide' Came from a Single Jamestown Foundation Report

Feb. 22 (EIRNS)—January charges made by outgoing Secretary of State Mike Pompeo, that China was guilty of "genocide" in its treatment of the Uighur minority in Xinjiang—charges which have now been repeated by both President Joe Biden and his new Secretary of State Antony Blinken—

have been shown to be the fantasy of neo-con Jamestown Foundation scribbler Adrian Zenz.

In a Feb. 18 posting on [The Grayzone](#), authors Max Blumenthal and Gareth Porter expose the background report, a June 2020 paper by Zenz, titled “Sterilizations, IUDS, and Mandatory Birth Control: The CCP’s Campaign To Suppress Uighur Birthrates in Xinjiang,” a paper published by the Jamestown Foundation. Zenz is further described by the two as “a right-wing German researcher affiliated with the Victims of Communism Memorial Foundation.” Blumenthal and Grayzone’s extensive exposés of Zenz’s lies about China and Xinjiang date back at least to 2019.

Just days after the 2020 publication of Zenz’s latest diatribe against China in Xinjiang, Pompeo issued his first statement denouncing China’s alleged policy of “forced sterilization, forced abortion, and coercive family planning,” personally crediting “Adrian Zenz’s shocking revelations.” Articles citing the claim quickly appeared in BBC, AP, and CNN, and BBC “demographic genocide,” leading to its repetition by Biden on the campaign trail in August.

Biden’s accusation sparked a rare reprisal by Xinhua, which, although not mentioning Biden, singled out Zenz specifically, calling his allegations “baseless,” and further cited demographic data from the 2018 [Xinjiang Academy of Social Sciences](#) which showed that, not only had the population of Xinjiang actually increased in the last 10 years, but also that the percentage of the Uighur minority in China’s Xinjiang Uyghur Autonomous Region, as the province is formally known, had grown as well. “With the continuous economic and social development in Xinjiang, the living conditions of people of all ethnic groups have fundamentally improved, which has promoted the steady improvement of population quality,” the Academy reported.

In their lengthy exposé of Zenz, Blumenthal and Porter include colorful graphics showing the population growth rates, further characterizing him as a “daffy data diver” who cherry-picked data to make his point. The Grayzone report on Zenz in 2019, showed him to be a fundamentalist,

infatuated with the Rapture, who claimed he had been “led by God” to defeat the Communist Party of China.

THE NEW GLOBAL ECONOMIC ORDER

China’s ‘Health Silk Road’—Vaccine Logistics into Africa

Feb. 22 (EIRNS)—The Sunday *Wall Street Journal* (WSJ) ran an article on China’s mobilization to build a new supply chain for the deployments of COVID-19 vaccines to the world. It opens: “A cavernous new airport cargo terminal in Ethiopia’s capital is the center of a vast supply network China is assembling to speed delivery of its coronavirus vaccines—and deepen its influence across the developing world. At one end is a soccer-field-sized freezer to store vials...” They expect over 1 million doses to go through the facility this week.

China’s phrase, a “Health Silk Road,” is employed by the *Journal* to describe a physical infrastructure mobilization, similar to China’s “Silk Road” approach to building infrastructure in developing nations prior to the pandemic. China’s Foreign Minister Wang Yi made it clear on his five-nation Africa tour in January that vaccines were a major priority. They are presently planning for vaccines for a total of over 60 countries total, and have already started in over 20 countries. Presently they have contracts for over 500 million doses, with Indonesia getting a full quarter of those. Each of the vaccines from Sinopharm, Sinovac Biotech Ltd and CanSino Biologics Ltd can be stored in regular refrigerators. Finally, in December, ground was broken in Addis Ababa, Ethiopia, the base of the African Union, on the brand new Africa Centers for Disease Control and Prevention (Africa CDC), built and financed by China.

SCIENCE AND INFRASTRUCTURE

Perseverance Showed That Nuclear Engine Is Best for Space Missions

Feb. 22 (EIRNS)—NASA’s Perseverance rover which touched down on Mars on Feb. 18, some 203 days after its launch from Cape Canaveral, is powered by a kind of space nuclear power system, the Multi-Mission Radioisotope Thermoelectric Generator (MMRTG), which was developed in partnership with the U.S. Department of Energy (DOE). The World Nuclear Association’s Director General Sama Bilbao y León welcomed this perspective, saying “It is so exciting seeing Perseverance, powered by a radioisotope thermoelectric generator, successfully land on Mars today! This is just one more example of the many ways in which nuclear science and technology contributes to the advancement of humankind,”

On the eve of the Perseverance landing, the DOE said it is working to scale up its production of the MMRTG fuel plutonium-238 (Pu-238) to support NASA’s goal of producing 1.5 kg per year of the material by 2026. Beyond that, the DOE pointed to plans for a Dynamic Radioisotope Power System (RPS) which will use Pu-238 as a heat source and will be designed for a potential lunar demonstration mission by the late 2020s. The DRSP project aims to develop and demonstrate performance of a system that is three times more efficient than the technology used on Perseverance, and can therefore be installed on larger systems for deep space missions.

Also in Russia, development of new power systems for deep space missions is being planned: Troitsk Institute of Innovative and Thermonuclear Research (Trinita) in Moscow plans to build a new thermonuclear reactor by 2030, Deputy Director General Kirill Ilyin told Rosatom’s publication *Strana Rosatom* on Feb. 9. The facility will be constructed as part of a wider program: “Development of equipment, technologies and scientific research in the use of atomic energy for the period up to 2024” or RTTN. “Trinita’s task is a plasma rocket engine based on magnetic-plasma accelerators. These devices are needed for

different purposes: some will open up new possibilities in low-Earth orbit, others will allow you to explore deep space,” explained Ilyin.

- Watch **Harley's Updates** with Harley Schlanger on Tuesday, February 23, 2021: Every weekday morning on The LaRouche Organization website, Harley will give you the strategic briefing on what you need to know to start your day.