

EIR Daily Alert Service

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EDITORIAL

The Choices: Hyperinflation, Financial Crash—or Major Powers Cooperate for Worldwide Recovery

March 8 (EIRNS)—China plans to put a new space station in low-Earth orbit by next year, coming at the same time U.S. and China landers and the U.A.E. orbiter are all at Mars, and with America planning a new space station in Moon orbit in five years. Our nations will have to try hard not to engage in at least scientific, if not technological cooperation in these extraordinary space missions. We have been trying very hard not to cooperate: in space; in vaccinating the world’s population in time to end the

pandemic; in development projects in poor nations; in anything. Where has it gotten us?

So much employment, wealth and food access has been lost around the world since the start of 2020, and the big central banks and trans-Atlantic governments have printed so many trillions in new debt and currency without creating a single productive project or job, that we're now in the early stages of a sharp inflation headed for a hyperinflationary explosion. We could escape that, of course—we could see the hyper-inflated “everything bubble” of corporate debt and stock valuation *collapse instead*, in a crash worse than 2008. In Yemen, in Eastern Africa and Sahel countries children are malnourished or starving due to wars, crop failures, border closures; but food production is not gearing up in developed countries, it is being suppressed.

What about the alternative? America can put badly needed capital into China's Belt and Road Initiative and Russia's nuclear power export projects, for example, while collaborating with Canada to build the latest generation nuclear plants in the Western Hemisphere including in the United States. World food production needs to be doubled, and that means breaking up the biggest banks and food cartels to free up more credit for high-tech family farms. Modern hospital systems are needed in scores of nations far more than in the United States, where they are needed. None of these missions will “divert productive funds” because the money being printed is all non-productive.

Last May the LaRouche movement published “How To Restart the U.S. Economy: The World Needs 1.5 Billion New Productive Jobs.” They were to come from the biggest productive missions facing the major nations of the world today: those described just above, and developing the world's major river basins like the Tennessee Valley Authority was developed by FDR. We specified the productive missions for 50 million of those new productive jobs in the United States over the next generation.

This productive mobilization could head off a financial crash which is otherwise built in. But no mobilization has occurred since we laid it out in

that Special Report. What we see is extremely dangerous warfighting and war confrontation among those nations. A *New York Times* report of March 7, if true—and it is quoting senior Biden officials in some cases by name—puts the three leading nuclear powers in the midst of major cyber-attacks and retaliatory cyber-attacks on each others’ vital systems. These are based on dubious intelligence reports about these cyber intrusions, and we saw how dubious those can be in the infamous four-year “Russiagate” of the Trump Administration. But they can easily get us into a “pre-war” standoff of major powers.

Are the constant McCarthy-like media attacks against “enemies” China and Russia impossible to overcome? When Senator McCarthy denounced “card-carrying Communists” in the 1950s, did he believe any of it? Of course not; he was seeking a political bonanza. When Secretary of State Pompeo insists China produced the COVID virus to subdue the world, and all Chinese students in America are spies, does he believe it? Not as much as he believes such lying might make him President. When a Chinese official claimed COVID was created at Fort Detrick in Maryland, or certain Russian and Chinese officials said U.S.-made vaccines were unhealthy, did they believe it? They did not. Citizens need not believe these “enemy” stories either.

What is important is actions—stop the most dangerous “red-line” confrontations like the large-scale cyber-war attacks and permanent wars, and start actions of economic and cultural collaboration. They can pull us out of economic collapse while saving lives worldwide.

To Register: [‘World at a Crossroad: Two Months Into the New U.S. Administration,’](#) Schiller Institute/ICLC Online Conference, March 20-21

UNITED STATES POLITICAL AND ECONOMIC

Another Texas Elected Official Wants More and Better Nuclear

March 8 (EIRNS)—Former Navy SEAL Rep. Dan Crenshaw (R-TX) wrote “[A Nuclear Frontier](#)” in *The Hill* March 5. In concluding his op-ed,

Crenshaw said: “For all the hysterical talk from the Green New Dealers of a renewable-only future, the simple truth remains: Renewables will never be reliable enough to power the modern world. If we want to tackle climate change, reduce emissions, and power the grid, then we need the proper mix of energy. We need to make sure that nuclear not only stays on the grid, but grows on it.” The Representative had also started out with a nod to climate change dogma: “The Sun and wind have self-evident limitations that many refuse to acknowledge. If the Texas grid was solely or even mostly reliant on renewables last month, our situation would be far more dire. So how do we achieve both a massive reduction in emissions while also maintaining reliable baseload energy? Nuclear.”

But in the course of the op-ed Crenshaw also gives a nod to development: “Last year, the Trump administration overturned a 2009 OPIC restriction on nuclear reactor financing which allows our Development Finance Corporation (DFC) to fund nuclear energy projects abroad. Allowing the DFC to fund nuclear energy projects will help the United States—not Russia and China—fill the rising demand for nuclear energy. Removing this outdated restriction received bipartisan support across the political spectrum, for good reason.”

Crenshaw further reviews the other successful actions supporting advanced nuclear reactors of the Trump Administration, and spells out the bipartisan bills in Congress which grew out of those actions.

STRATEGIC WAR DANGER

***New York Times* Claims Cyberwar Underway Between U.S., and Russia and China**

March 8 (EIRNS)—A lengthy article in the March 7 Sunday *New York Times* reported that the Biden Administration plans a “retaliatory,” large-scale but clandestine cyberattack on Russian computer systems within weeks, according to unnamed “officials.” In the article, “[Preparing for Retaliation Against Russia, U.S. Confronts Hacking by China](#),” David Sanger, Julian Barnes and Nicole Perlroth, quoting National Security

Adviser Jake Sullivan and other White House officials by name, wrote that China's "main security directorate" made a major attack on 30,000 government and corporate computers in the United States last week. They claimed that these attacks exploiting a Microsoft email program vulnerability are still going on and now involve other hacking groups. The NSC on Sunday issued a statement which said, "The White House is undertaking a whole of government response to assess and address the impact" of the Microsoft emails intrusion, under direction of Anne Neuberger, the "Deputy National Security Adviser for Cyber and Emerging Technologies" (a just-created position).

Regarding the planned cyberattack on Russian systems, Sullivan had said in an interview March 5, "I believe that a set of measures that are understood by the Russians, but may not be visible to the broader world, are actually likely to be the most effective measures in terms of clarifying what the United States believes are in bounds and out of bounds, and what we are prepared to do in response." In other words, the Biden White House believes a red line was crossed and is determined to retaliate—this based solely on intelligence agency reports on attacks on "SolarWinds" software, about which those agencies never claimed "moderate to high confidence." The *Times* article says Sullivan has been working on this retaliation "from the first day of the new administration." It is headlined, "Preparing for Retaliation Against Russia, U.S. Confronts Hacking by China."

U.S. Cyber Command already has authority, since a 2018 Trump Administration order, to conduct "short-of-war" fights in cyberspace without explicit presidential authorization, a prescription for miscalculation and potentially "pre-war" cyber fights, rather than "short-of-war" ones.

If Sullivan and the NSC have been working on retaliatory cyberattacks on the other major powers since Inauguration Day, are these attacks which, in fact, were held back and prevented by President Donald Trump?

Coup Attempt in Serbia

March 8 (EIRNS)—Serbia's Prime Minister Ana Brnabic charged that a coup against Serbia's President Aleksandar Vucic was being planned by a

cabal of ruling party members, Interior Ministry officials and Serbian organized-crime groups. The conclusion was arrived at after an investigation of the wiretapping of Vucic.

In a press conference after a March 7 meeting of the Serbian National Security Council, Interior Minister Aleksandar Vulin said that the President and his family members had been illegally wiretapped 1,572 times. The minister specified that some high-placed Interior Ministry officials were involved and that the collected information was sent to the organized crime department of the Prosecutor's Office.

"The wiretapping of Serbian President Aleksandar Vucic is an attempted coup," Prime Minister Brnabic told the TV Pink broadcaster, reported Sputnik International. "I think this is a cabal of people at the security services, first of all, the Interior Ministry, as well as [the ruling] Serbian Progressive Party, to which I belong. This cabal also includes criminal organizations, mafia and some of the media in Serbia, as well as a part of the justice system, and, without a doubt, foreign [intelligence] agencies are involved. Their goal was to destabilize Serbia by removing Vucic, physically or otherwise," the Prime Minister declared.

Milos Vucevic, the Deputy Chairman of the Serbian Progressive Party and mayor of Novi Sad, went so far as to tell journalists that the conspiracy against the President includes ministers, directors and other party functionaries.

The National Security Council meeting which preceded Interior Minister Vucic's press conference dealt with the key issue of Kosovo and organized-crime gangs which the government has been cracking down on. The crisis of the pandemic was also discussed. The wiretapping case began last January and paralleled a major government campaign against Serbian organized-crime groups which led to arrests of 17 members of one organized-crime family. Moreover, with the new Biden Administration, Serbia has come under renewed pressure to recognize Kosovo as a country.

It should be remembered that Vucic collaborated closely with then-President Donald Trump on a peace-through-development approach to resolving the Kosovo-Serbian conflict.

COLLAPSING WESTERN FINANCIAL SYSTEM

WFP, UNHCR Issue Emergency Plea for \$266 Million Food Aid for East Africa

March 8 (EIRNS)—The World Food Program and the United Nations Human Rights Commission issued a [joint appeal](#) for \$266 million on March 2, to reinstate full rations to over 3 million refugees in 11 countries of Eastern Africa. Save for Burundi and Sudan, the WFP has been forced to cut rations—sometimes as much as 60%—because of a lack of funds.

“We’ve never had such a terrible funding situation for refugees,” said Clementine Nkweta-Salami, UNHCR’s Regional Bureau Director Bureau for the East, Horn of Africa and the Great Lakes. “We have a \$266 million shortfall for the next six months for refugees’ minimum needs. We are deeply concerned that if cuts continue, they will be faced with a very difficult decision: Stay in the camps where food and nutrition security is deteriorating, or consider risking going back when it is unsafe.”

As the dire situation is described in the release: “In the 11 countries covered by UNHCR’s Bureau for the East and Horn of Africa and the Great Lakes, 72% of 4.7 million refugees face food cuts on top of funding shortfalls already for UNHCR’s non-food assistance and support. Funding shortfalls have forced WFP to slash its monthly assistance for refugees by up to 60% in Rwanda, 40% in Uganda and Kenya [the largest, with over 1.7 million people combined], 30% in South Sudan, 23% in Djibouti and 16% in Ethiopia.”

While the WFP is a UN program, its funds do not come from the general UN budget pool, and it survives on an independent budget. The two biggest contributors for 2021 are the U.S. and Germany, at \$388 million and \$304 million respectively (yearly totals of \$3.6 billion and 1.1 billion in 2020), followed by several other Western European countries, the World

Bank and Russia, for a total of 36. China, which gave \$11 million in 2020, is not listed among the 2021 donors.

American Economy ‘Boom’ Claimed Amid Mass Unemployment and Misemployment

March 8 (EIRNS)—The employment and unemployment reports of the U.S. Labor Department, whose new weekly and monthly editions appeared March 4-5, must be put in the context of the past year’s degradation of what was already an economy in very serious—though “stable” under Trump—condition. For many months now, 18-20 million Americans have had to be on unemployment benefits, although some of them were working occasional days, were perhaps being paid something by their sometime employers, etc. At various times between 4 million and 7 million *more* of them have been “out of the labor force but wanting a job”; and the *additional* number forced to work part-time has been in the range of 5 million. Over an entire year, goods-producing or productive employment (manufacturing, construction, mining, drilling, transport) has lost nearly 1 million jobs and not gained any back, returning to already very low 2015 levels.

Rapid GDP growth, a “scorching economy” and various other ejaculations will be claimed and made in the first quarter because of large increases in consumer purchases.

But directly in the face of what was urgently proposed by the LaRouche movement’s Special Report “The World Needs 1.5 Billion New Productive Jobs,” there has been no federal move during the entire year to create any productive employment, in infrastructure, industry, even in healthcare. And total private bank credit has been drawn down to well below the level of early spring 2020.

As a result, production and processing in some critical areas of “producer goods” has fallen significantly—semiconductor chip components, aluminum, lumber are well-publicized examples—resulting, now, in shortages and in rapid producer goods inflation.

COVID-19 AND FAMINE

Arrangements Taking Place for Italy To Produce Russia's Sputnik V Vaccine

March 8 (EIRNS)—Sputnik V COVID-19 vaccine will soon be produced in Italy. It was announced that the sovereign wealth fund Russian Direct Investment Fund (RDIF) is going to cooperate with Swiss-based Adienne Pharma & Biotech for producing the vaccine in Italy, according to a statement by RDIF's Chief Executive Kirill Dmitriev given to Italian TV Channel Rai 3.

“We are holding talks with the government of Italy. There are many regions enthusiastic in respect of the Sputnik V, which want to produce it domestically. We for the first time cooperate now with the Swiss company Adienne Pharma & Biotech in Sputnik V production in Italy,” Dmitriev said. That production may start as early as in June. *Huffington Post Italy* reports an agreement has been signed between Adienne and RDIF to produce Sputnik V in two Adienne plants, one in Lombardy and the other one in central Italy, according to the Italy-Russia Chamber of Commerce. They plan to produce 10 million doses by the end of the year. RDIF is also discussing cooperation with Germany and France.

Meanwhile the European Union's failed vaccine program has once again come under attack. Finnish President Sauli Niinistö criticized the EU's joint procurement program for coronavirus vaccines, particularly taking on the European Medicines Agency (EMA), the body that approves vaccines in the EU, saying it was “far behind” on the AstraZeneca vaccine and that “now Johnson & Johnson is lagging behind, too.”

“Which vaccines have been ordered and what binding commitments were made? There's no doubt they should have done better at this. We have examples of countries that have been more successful than the EU in getting vaccines for themselves,” the Finnish President said in an interview with *Ilta-Sanomat*. He said the move by Hungary, the Czech Republic, and Slovakia to procure their own supplies was “interesting,” and that for Finland “all possibilities must be assessed openly.”

Niinistö confirmed that Russian President Vladimir Putin had offered to supply Finland with technology for producing the Sputnik V vaccine as early as January, but he said Finland would wait for EMA to approve it.

His statement comes at a time when new restrictions are imminent because of worsening situation. Finland has had over 62,063 COVID-19 cases, and 767 deaths. However, the infection rates continue to increase, with the latest daily record of 797 cases last week.

SCIENCE AND INFRASTRUCTURE

Chinese Schedule for Manned Missions in 2021

March 8 (EIRNS)—China is working towards completion of its first permanent orbiting station. The Chinese Space Station will be one-fifth the mass of the International Space Station at 80-100 tons. Under the China National Space Agency timetable, it will be launched into low-Earth orbit later this year. The station's core module, Tianhe, could be launched as early as April, according to CNSA and international observers. Last month, the heavy-lift Long March-5B Y2 and its payload were moved into place at the Wenchang Spacecraft Launch Site in Hainan Province. Assembly and testing work continues on the launch vehicle.

The launch will mark the first of 11 CNSA missions over the next two years, to finish constructing the space station by the end of 2022. Two more modules; four Tianzhou cargo supply missions, and four Shenzhou crewed missions will be launched following the core module launch. The core module also has docking stations to permit the attachment of modules for experimentation at a later stage. The CNSA has released details of 12 astronauts now in training for these missions, including men, women, newcomers and Shenzhou veterans. As many as three astronauts at a time will live in the core module. The space station will permit stays of up to six months, similar to the ISS.

China has already launched two small experimental space stations in preparation for the full-scale space station launch; these are used to test measures for docking, life support and rendezvous.

The space station is intended to have a 15-year lifetime, which could allow it to last beyond the projected end of the ISS, as that station enters its final years. The ISS will reach its 30th anniversary in 2028, with no concrete plans at present for its longer-term future.

GREAT RESET / GREEN NEW DEAL

***Nature* Study for Pandemic-Like Cut in Emissions Every Two Years**

March 8 (EIRNS)—A new study in *Nature* magazine has put carbon footprints on the Great Reset, documenting that in order to reach the 1.5° C temperature limit of the Paris Agreement, the world must accept the equivalent of one lockdown every other year in the next 10 years. Published March 3, “[Fossil CO2 Emissions in the Post-COVID-19 Era](#)” was written by a team of six scientists, led by University of East Anglia Environmental Sciences Professor Corinne Le Quéré, who is, both a Fellow of the Royal Society (FRS), and a Commander of the Most Excellent Order of the British Empire (CBE).

“Five years after the adoption of the Paris Climate Agreement, growth in global CO2 emissions has begun to falter,” begins the abstract. “The pervasive disruptions from the COVID-19 pandemic have radically altered the trajectory of global CO2 emissions,” meaning, they have shown an unprecedented collapse. In order to continue this trend, what it calls the “contradictory effects” of the desire for post-pandemic investments in fossil fuel-based infrastructure, “must be addressed with new policy choices to sustain a decline in global emissions in the post-COVID-19 era.”

“We need a cut in emissions of about the size of the fall [from the lockdowns] every two years, but by completely different methods,” Le Quéré told the *Guardian*, implicitly endorsing the Great Reset and its financial red-lining of all “unsustainable” high-energy investments.

Driven by the global lockdowns in the wake of the COVID-19 pandemic, the global carbon output of the world decreased by 2.6 Gigatons (GTCO₂) in 2020, a 7% decrease from 2019 levels. The included graphic in the report shows that nothing in modern times, not the 1971 Saudi oil crisis; the Paul Volcker high-interest-rate-induced de-industrialization collapse of the 1980s; the 1991 collapse of the Soviet Union; nor the 2008 “Great Recession”— each of which produced temporary drops in the carbon output (the Volcker measures being the second-biggest and longest-lasting)— came close to what the pandemic lockdowns has managed to do.

The 2.6 GTCO collapse has already set humanity back by 10 years, a fact well-recognized by developing countries, especially in Africa. What Le Quéré is talking about would amount to 13 GTCO₂, or 35% drop, setting humanity back to a total of 30 years, about the level in 1991. It may not be quite what Prince Philip wants, but no one hears him complaining.

- Watch [Harley's Updates](#) with Harley Schlanger on Tuesday, March 9, 2021: Every weekday morning on [The LaRouche Organization](#) website, Harley will give you the strategic briefing on what you need to know to start your day.