

## EIR Daily Alert Service

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## EDITORIAL

### Acting on the Wise Words of Lyndon LaRouche

Aug. 2 (EIRNS)—The United States has repeatedly made decisions contrary to the proposals and policies of Lyndon LaRouche over the last half-century, since Nixon’s dismantling of the Bretton Woods system. One example was LaRouche’s Homeowners and Bank Protection Act of 2007, which addressed a problem that was not recognized as a problem, while posing a solution that ran entirely counter to the prevailing, suicidal economic trends. At that time of LaRouche’s proposal—prior to the collapse of the U.S. housing bubble, which triggered a financial panic that drove an initially recalcitrant Congress to vote and then vote again for a bailout under threats of the imposition of martial law—not only were rising

house prices and levels of homeownership (or at least mortgage holdership) seen as positive economic indicators, the financial products created based on these mortgages fit right in to the increasingly speculative, financialized, and fraudulent “economy” of the United States.

How was the U.S. transformed from being the primary producer of advanced goods for the entire world in the years following World War II, to an increasingly unproductive land of worsening infrastructure and anti-human culture? Nixon’s 1971 termination of the gold-reserve system and fixed exchange rates, ushering in a casino economy whose remnants of large-scale growth were largely derived from the monumentally successful Apollo Moon program of the decade before. LaRouche’s forecasts and insights into this seismic shift in U.S. economic policy drove him towards decades of work as an economist, statesman, and eight-time U.S. presidential candidate.

The failure to reverse the trend represented by that action by Nixon, the failure to install the scientific, cultural, and economic policies of LaRouche in the decades that followed, confront us today.

An explosion of evictions is expected in the United States, with the expiration of the federal eviction moratorium put in place due to COVID. Yet the stock markets are soaring.

The delta variant spreads rapidly in fertile ground as the world eagerly hopes to get back to normal. Yet vaccinations continue their glacial advance in many of the poorer nations of the world, and the paltry billions needed to speed their production are not forthcoming.

But why do there even exist poor nations and poor people today? China’s meteoric rise shows how rapidly development can be accomplished. Why has it been an exception rather than the rule?

And can Afghanistan—a present crossroads of world history—escape decades of warfare and violence to become a rapidly growing, international partner for peace and development?

The LaRouche movement, now headed by Helga Zepp-LaRouche, has laid out the parameters for this perspective, and fostered the quality of discussion needed for its achievement. Will this intention succeed?

Heed the sound advice of the former President of Mexico José López Portillo, “for the world to listen to the wise words of Lyndon LaRouche. Now it is through the voice of his wife. ... How important that they enlighten us to what is happening in the world, as to what will happen, and as to what can be corrected. How important that someone dedicates their time, their generosity, and their enthusiasm to that endeavor.”

To that end, the LaRouche Legacy Foundation invites the world to participate in an online seminar—held on the 50th anniversary of Nixon’s announcement—to examine the unique contributions of Lyndon LaRouche (1922-2019) to the science of physical economy.

There is an urgent need to reflect on what has gone wrong with economic policy in the trans-Atlantic sector over the last five decades, in order to correct those persisting policy blunders and change course before we plunge into a breakdown crisis comparable only to the 14th-century New Dark Age.

Register for the seminar, “[So, Are You Finally Willing To Learn Economics?](#)” And, in the meantime, heed, and act on, the wise words and courageous devotion of Lyndon LaRouche.

- Watch [Harley’s Updates](#) with Harley Schlanger on Tuesday, August 3, 2021: Every weekday morning on [The LaRouche Organization](#) website, Harley will give you the strategic briefing you need to start your day.

## COVID AND FAMINE

### House Foreign Affairs Committee Republicans Insist All Roads Lead to Wuhan

Aug. 2 (EIRNS)—The Republican members on the House Foreign Affairs Committee, led by Michael McCaul, the head of the House China Task

Force, issued an 83-page report this morning, entitled “[The Origins of COVID-19: An Investigation of the Wuhan Institute of Virology](#).” It argues that the lab synthesized the coronavirus to infect humans, leaked it, and then carried out a massive coverup, run by the Communist Party of China (CPC) and the World Health Organization. McCaul summarized, “as this report lays out, a preponderance of the evidence proves that all roads lead to the WIV.”

The evidence, all open source, is a pastiche of half-truths, misconstrued material, sloppy misunderstandings, and simply lies, making this the third of their reports over the last year, even more over-the-top than previous efforts.

The report claims that the coronavirus escaped from the WIV “sometime prior to Sept. 12, 2019,” on which date the WIV’s virus sequence database disappeared from the internet in the middle of the night. When asked, Dr. Shi Zhengli, director of Center for Emerging Infectious Diseases at the Wuhan lab, said last year that a hacking event necessitated the transfer of a database to the GenBank database of the National Center for Biotechnology Information (NCBI). The Republican minority’s report has no interest in checking the NCBI, as it doesn’t serve their narrative.

The report says that funds were spent on maintenance and renovation of the air safety and waste treatment systems, even though they were only two years old. How suspicious! The WIV advertised for “security services” to “handle the ‘registration and reception of foreign personnel’ ”—clearly indicating they had an emergency need for extra security after an accident! The report cites satellite evidence of more people going to local hospitals in the fall of 2019. They cite a Bloomberg interview with Australian virologist Dr. Danielle Anderson, who had worked at WIV’s level 4 lab up until November 2019—but they neglect the core of her interview in which she defended the stringent safety procedures, stated that she knew of no one who had fallen ill, and asserted that the virus was not man-made.

The report, without acknowledging that Chinese scientists and the WHO found that the Wuhan Huanan market was not the source, asserts that, since

they've discovered the origin is not that market, the only other option is... a leak from the lab! Further: "We know gain-of-function research was happening at the WIV," but, as is widely known, this work of Dr. Ralph Baric that they are referring to was conducted at the University of North Carolina.

In support of their assertions that the WIV was unsafe, they cite the frequently referenced (and deliberately mischaracterized) 2018 State Department cables, which were actually supportive of the lab.

The report demands that the Chinese prove that they didn't manufacture the virus and leak it, or be held responsible. The point is not aimed to scientifically determine anything, but to mobilize legislative and political pressure. Says McCaul: "Now is the time to use all of the tools the U.S. government has to continue to root out the full truth of how this came to be." There have to be sanctions on Wuhan scientists, and the Chinese bioweapon labs have to be fully transparent to the U.S. "This was the greatest coverup of all time and has caused the deaths of more than 4 million people around the world, and people must be held responsible," he demands.

## GREEN NEW DEAL

### Greens 'Contemplate' Mandatory Carbon Limits

Aug. 2 (EIRNS)—One of the unspoken (genocidal) aspects of the Great Reset scheme is that— since it's against natural law for a society to commit mass genocide on its own— *it won't work* under "democratic" conditions. Yet this fact is known to the insiders, then the question becomes: "How do we get them to do it?"

An article for Inside Climate News, July 28 gets at this question, as author Nicholas Kusnetz laments the current ineffective compliance with the Paris Agreement, in "Why the Paris Climate Agreement Might Be Doomed To Fail." As he spells it out, the problem is that Paris goals are all *voluntary*, in contrast to the "effective" job done by the Montreal Protocol

of 1987 to eradicate CFCs (chlorofluorocarbons, blamed for the formation of the ozone hole), and save the planet. Kusnetz points to the work of Scott Barrett, vice dean of Columbia University's School of International and Public Affairs, who—along with “behavioral and environmental economist” Astrid Dannenberg, at the University of Kassel, Germany—designed a Monopoly-type “game” (where countries could “volunteer” cuts) and showed that voluntary compliance would not work—ever. As Kusnetz states in his very first sentence, Barrett and Dannenberg published their findings “not long before the Paris Agreement was signed,” meaning that the perpetrators knew from Day One that the “voluntary” business was just show.

In contrast to the “voluntary” Paris Agreement, Kusnetz says, “The [Montreal] agreement set hard limits on the production and consumption of CFCs, that ratcheted down over time. It also prohibited trade in the chemicals or in products that used them between countries that had signed the agreement and those that hadn't.” In terms that only a “behavioral economist” could truly appreciate, Kusnetz writes, “As more countries joined the pact, the global refrigerant market shrank for those that hadn't signed, creating a tipping point that all but forced countries to join up once a critical mass was reached.”

Barret and Dannenberg's 2015 work highlighted the case of India, which initially did not join the Montreal Protocol, but was essentially forced to in 1992, because Montreal had destroyed the entire market for CFCs. In contrast, under the Paris Agreement, India continues to use coal with abandon: “India wanted to develop its economy and reduce poverty. Burning more coal was the simplest way to do that, and the accord gave no compelling incentives to look at alternatives.”

Barrett's point, Kusnetz says, is that “diplomats would also have needed a stick to punish India if it didn't agree, as they did with the trade barrier in the Montreal Protocol.” In the words of Barrett, “that's been the whole problem from the beginning. We've had 30 years of negotiations, more

diplomatic effort on this than any other in all of world history, and all this time global emissions have been rising.”

In reality, this “voluntary” shortcoming of the Paris Agreement is being dealt with by the “market manipulation” stick, as market-movers such as Mark Carney attempt to coax trillions of dollars from compliant private “capitalists” into the scheme, with intent to freeze out any and all non-compliers.

## STRATEGIC WAR DANGER

### U.K., U.S. Join Israel in Accusing Iran of Drone Attack on Israeli-connected Tanker

Aug. 2 (EIRNS)—Not surprisingly, the U.S. and the U.K., joined by Romania, have jumped aboard with Israel in blaming the attack on the *Mercer Street* tanker on Iran which killed a British and Romanian national. “Upon review of the available information, we are confident that Iran conducted this attack....

“There is no justification for this attack, which follows a pattern of attacks and other belligerent behavior. These actions threaten freedom of navigation through this crucial waterway, international shipping and commerce, and the lives of those on the vessels involved,” Secretary of State Antony Blinken said in an Aug. 1 statement.

“We are working with our partners to consider our next steps and consulting with governments inside the region and beyond on an appropriate response, which will be forthcoming,” the statement concluded without indicating what the nature of that response might be.

U.K. Foreign Secretary Dominic Raab issued a similar statement. “We believe this attack was deliberate, targeted, and a clear violation of international law by Iran. U.K. assessments have concluded that it is highly likely that Iran attacked the *MV Mercer Street* in international waters off Oman on 29 July using one or more Unmanned Aerial Vehicles,” he said.

“Iran must end such attacks, and vessels must be allowed to navigate freely in accordance with international law.”

Raab also promised a response: “The U.K. is working with our international partners on a concerted response to this unacceptable attack.”

The Israelis are even more certain that Iran was behind the attack. “I determine, with absolute certainty: Iran carried out the attack against the ship,” Prime Minister Naftali Bennett stated at the start of a cabinet meeting, reported the *Jerusalem Post*. “The intelligence evidence for this exists, and we expect the international community will make it clear to the Iranian regime that they have made a serious mistake.

“In any case, we know how to send a message to Iran in our own way. Iran’s thuggishness endangers not only Israel, but also harms global interests, namely freedom of navigation and international trade.”

While a kinetic response targeting Iran is being hinted at, the diplomatic warfare is well underway, already. In London, Bucharest and Tehran, ambassadors were summoned and admonished today, with the British and Romanian Foreign Ministries calling in the Iranian ambassadors to condemn the attack and demand that Iran stop doing such things, while the Iranian Foreign Ministry called in the British and Romanian envoys in Tehran to reject the accusations against Iran leveled by those governments. “This is not the first time that the U.K. has leveled hasty accusations without evidence against the Islamic Republic of Iran,” an official of the Iranian Foreign Ministry said. “The country has previously accused Iran of certain moves, which were never proved and no evidence has been ever provided to substantiate them.”

As far as retaliatory action might go, Lt. Gen. Aviv Kohavi, chief of the Israeli Defense Forces, spoke with British Chief of General Staff Gen. Sir Nick Carter on Aug. 1. “The two discussed recent events in the region and common challenges faced by both countries,” the Israeli military said in a statement. The *Times of Israel* further writes that Israel has reportedly received a “green light” from the U.S. and U.K. to respond against Iran,

according to a report by the Kuwaiti *Al-Jarida* paper cited by Israel's Kan public broadcaster.

The Kuwaiti report, citing anonymous Western intelligence sources, said Israel could target an Iranian port, an Iranian vessel at sea, or more specifically, the ship from which the July 26 deadly drone attack was launched (though where the drones were launched from has reportedly not yet been determined). There has been no information from Israeli or American officials regarding the specific source of the attack, ship or otherwise, reported the *Times of Israel*.

## UNITED STATES POLITICAL AND ECONOMIC

### **SEC's Gensler Lobbies for Corporate ESG Exposure, Necessary for Carbon Market Swindle**

Aug. 2 (EIRNS)—Security and Exchange Commission chairman Gary Gensler has been on a tear in the last weeks, as the SEC—intended by FDR to rein in the forces of global finance, but now subservient to them—prepares to do UN Special Envoy for Climate Action and Finance Mark Carney's bidding, by making exposure and of corporate environmental, social and corporate governance (ESG) ratings a mandatory requirement for all businesses in the U.S. ESG ratings (primarily carbon emissions, at least for now) are to be the bedrock of the coming "carbon market," where the nonsensical numbers will form the basis for determining the "value" of a company in this new, hyperinflationary Ponzi scheme. Here, Gensler is operating "above his pay grade," because ESGs don't directly affect a company's "bottom line," and are therefore technically not the purview of the SEC.

On July 25, Gensler spoke at a webinar sponsored by Principles for Responsible Investment, titled "Climate and Global Financial Markets," where he said: "Investors are looking for consistent, comparable, and decision-useful disclosures so they can put their money in companies that fit their needs. Companies and investors alike would benefit from clear rules of the road."

As evidence, Gensler (who headed the speculative cesspool Commodity Futures Trading Commission under Obama) said that, in March, the SEC had opened a comment line for input from the public on climate change disclosures, and (surprise, surprise) most of the comments were supporting of this call. “More than 550 unique comment letters were submitted in response,” Gensler said, with “three out of every four of these responses support mandatory climate disclosure rules.”

Gensler’s comments were immediately covered by CNBC, and later by the *Wall Street Journal*, in a July 28 article titled, “SEC Weighs Making Companies Liable for Climate Disclosures.” which quoted Gensler saying: “Investors today are asking for that ability to compare companies with each other. Generally, I believe it’s with mandatory disclosures that investors can benefit from that consistency and comparability.”

### **United States Eviction Update**

Aug. 2 (EIRNS)—Today the United States’ national moratorium on evictions came to an end.

Among those in government who believe it should be extended, different government groups are arguing about why it is someone else’s responsibility.

The Supreme Court had expressed its view that the CDC could not continue to extend the eviction moratorium without action taken by the Congress. This was known for over a month. The House has recessed without passing a bill on extending the moratorium. Nancy Pelosi insists (wrongly, according to the Supreme Court) that the White House can extend the moratorium through executive action.

The Supreme Court ruling said the CDC “exceeded its existing statutory authority by issuing a nationwide eviction moratorium” and that “clear and specific congressional authorization (via new legislation) would be necessary for the CDC to extend the moratorium.”

Several members of Congress, led by Cori Bush (D-MO), have held a protest on the steps of the Congress, demanding that the House return from its recess to extend the moratorium.

Shockingly, although Congress, acting from December 2020 to March 2021, approved over \$46 billion in rental assistance grants through the Emergency Rental Assistance Program, only about \$3 billion has been distributed. The National Low Income Housing Coalition reports that 22 states had spent 1% or less of their allocation by the end of May. In mid-July, Wyoming sent postcards to every household in the state to make sure people knew about the program. The legwork to make the program accessible simply has not been done.

Some local governments and activists are taking actions, including statewide (New Jersey, California, New York, to name a few), countywide (ex: DeKalb County, Georgia), or municipal eviction moratoria, or direct actions. For example, in Kansas City, Missouri, a tenants' group barred and locked the doors for the court building in which eviction hearings take place. In some states, the percentage of renters who have fallen behind is extremely high—over 20% in Mississippi, Georgia, and South Carolina.

Lyndon LaRouche, seeing the onrushing collapse of housing *and* banking in 2007, crafted a proposal called the Homeowners and Bank Protection Act of 2007.

## NEW WORLD ECONOMIC ORDER

### **Barbados Prime Minister Launches Countdown to Freedom from the British Monarchy**

Aug. 2 (EIRNS)—Last week, Barbados's spirited Prime Minister Mia Amor Mottley outlined how the nation will proceed from now until Nov. 30, when, on the 55th anniversary of its independence, Barbados will cast off the Queen of England as its head of state, establish itself as a republic, and swear in its own, Barbadian Head of State.

The decision to do so had been announced on Sept. 16, 2020, producing both enthusiastic support and the expected rumblings from Anglophile interests of “too hasty,” “not without a referendum,” and the like. Wishful thinkers hoped the Prime Minister’s relative quiet on the matter in recent months indicated the decision could be stalled.

In an address, “There Is a Journey That We Are On,” on July 28, Mottley put that to rest: “We are not yet where we want to be, but we need to stay focused on this journey.... I come before you today to promise a few things,” she said with solemnity: “That on the 30th of November of this year—our great nation which we love shall become a parliamentary republic.”

She reported the general form of government to be established and adopted, but focused on the political mobilization envisioned to make the transition successful. The government transfer will take place on Nov. 30th, and only after that will the drafting of a new Constitution begin, on Dec. 1st. Between now and then, she announced there will be an extensive debate, across all classes, races, sectors and interests, on the crucial question: “Who are we? What do we stand for? ... What matters to us and what are we prepared to fight for as a people?” A nation which cannot answer those questions, will not be able to secure its way on the journey to develop a constitution, she argued.

The debate is to culminate in the writing of a “Charter of Barbados,” a short statement not more than two to three pages in length, laying out to Barbadians and the world their intent as a nation.

Barbados has a population of 300,000, small in world terms but large for the Eastern Caribbean, and it has a strong independent intellectual identity going back many years. The casting off of British imperial rule on the basis of the principle of self-government by such a country, can prove contagious in the dying days of the British imperial order.

**OTHER**

**Homeowners and Bank Protection Act of 2007**

Aug. 2 (EIRNS)—Can the current eviction crisis in the United States can be addressed in a manner similar to what Lyndon LaRouche proposed in 2007 to address the upcoming housing and banking crisis engulfing the nation at that time? In February 2009, the LaRouche movement circulated the following updated version of Lyndon LaRouche’s proposed Homeowners and Bank Protection Act of 2007, as a draft resolution for state and local governments:

Whereas, the failure the leadership of the United States Congress to pass the Homeowners and Bank Protection Act of 2007 proposed by Lyndon LaRouche in his July 25, 2007 webcast, has transformed a dire situation from one that could have remained manageable through the Autumn of 2007, into a breakdown crisis of not only the U.S. economy, but of the world economy;

Whereas, the Congressional leadership instead chose a course of insulting treatment of state and local legislative and associated bodies within the states, who clamored for the Congress to enact the HBPA, as shown in the HBPA’s passage by five state legislatures, and more than 90 city councils across the United States, in addition to hundreds of endorsements by trade union and other constituency leaders individually;

Whereas, the repeated attempts approved by Congress to bail out financial institutions with cumulative trillions of taxpayers’ and Federal Reserve money, have utterly failed;

Whereas, forcing the leadership of the U.S. Congress into more responsible behavior on the HBPA now, is perhaps the only chance to begin to move things in a direction which could lead to saving the United States of America itself from the deepest physical depression in its history;

Therefore, be it resolved, that

the City/State of \_\_\_\_\_

hereby endorses the Homeowners and Bank Protection Act of 2007, as initiated by economist Lyndon H. LaRouche, Jr. This Act includes the following provisions:

1. Congress must establish a Federal agency to place the Federal and state chartered banks under protection, freezing all existing home mortgages for a period of however many months or years are required to adjust the values to fair prices, and restructure existing mortgages at appropriate interest rates. Further, this action would also write off all of the speculative debt obligations of mortgage-backed securities, derivatives, and other forms of Ponzi schemes that have plunged the banking system into bankruptcy.

2. During the transitional period, all foreclosures shall be frozen, allowing American families to retain their homes. Monthly payments, the equivalent of rental payments, shall be made to designated banks, which can use the funds as collateral for normal banking practices, thus recapitalizing the banking systems. These affordable monthly payments will be factored into new mortgages, reflecting the deflating of the housing bubble and the establishment of appropriate property valuations, and reduced fixed mortgage interest rates. This shakeout will take several years to achieve. In the interim period no homeowner shall be evicted from his or her property, and the Federal and state chartered banks shall be protected, so they can resume their traditional functions, serving local communities, and facilitating credit for investment in productive industries, agriculture, infrastructure, etc.

3. State governors shall assume the administrative responsibilities for implementing the program, including the rental assessments to designated banks, with the Federal government providing the necessary credits and guarantees to assure the successful transition. And therefore,

Be it Further Resolved, that a copy of this resolution shall be forwarded to members of Congress from the state, and also be delivered to the President of the United States, for immediate implementation.